

BILL SUMMARY
1st Extraordinary Session of the 56th Legislature

Bill No.:	HB 1054X
Version:	FULLPCS2
Request Number:	50214
Author:	Rep. Wallace
Date:	11/7/2017
Impact:	Tax Commission Estimates: See Table Below

Research Analysis

Please see previous summary of this measure.

Prepared By: Marcia Goff

Fiscal Analysis

Revenue Analysis - HB 1054X Estimates				
Sources: Tax Commission - Revised 11-7-17	FY-18		FY-19	
	Total	Appropriations Authority	Total	Appropriations Authority
\$1.50 Excise Tax on Cigarettes - February 1	\$81,172,000	\$77,113,400	\$243,516,000	\$231,340,200
Cigars, Tobacco Products				
Little Cigars as Cigarettes	555,000	122,000	1,665,000	366,000
Smokeless Tobacco, Chewing Tobacco	2,800,000	2,660,000	11,200,000	10,640,000
Motor Fuels - \$0.06/gallon Gasoline and Diesel Fuel	42,608,000	40,477,600	170,430,000	161,908,500
Expand Mixed Beverage Gross Receipts to Low-Point Beer (FY-18 - 4 months, FY-19 - 4 months)	10,944,000	10,396,800	14,592,000	13,862,400
Gross Production Rate from 2.0% to 4.0% (2-1-18)	2,243,000	2,130,850	13,456,000	12,783,200
TOTAL REVENUE	\$138,079,000		\$441,403,000	
TOTAL RECURRING REVENUE		\$132,900,650		\$430,900,300

Prepared By: Mark Tygret

Other Considerations

None.